



Date: - 24th July, 2024

BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. BSE Scrip Code: 543300	National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Scrip: SONACOMS
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SUBJECT: Outcome of Board Meeting

Dear Sir / Madam,

We wish to inform that the Board of Directors of the Company transacted the following business **in the Board meeting of the Company held on today i.e. Wednesday, 24th July, 2024:**

1) Approval of unaudited Financial Results (Standalone & Consolidated) for the quarter ended on 30th June, 2024

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following documents, duly signed: -

- Unaudited Standalone Financial Results for the quarter ended on 30th June, 2024 along with Limited Review Report;
- Unaudited Consolidated Financial Results for the quarter ended on 30th June, 2024 along with Limited Review Report.

2) Approval for raising of funds

Approval for raising of funds of upto INR 2,400 crores (Indian Rupees Two Thousands four hundred crores) in one or more tranches by issue of equity shares and/or any other instruments or eligible securities representing either equity shares and/or convertible securities linked to equity shares or through any other permissible mode or a combination thereof, by way of further public issue, debt issue, preferential allotment, private placement, qualified institutions placement ("QIP"), or any other method in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time, and other applicable law, if any, to such investors that may be permitted to invest in such issuance of securities, as deemed appropriate, subject to approval of the shareholders of the Company and receipt of other regulatory / statutory approvals at an appropriate time. The Board also constituted, and authorized, Fund Raising Committee in this regard.

SONA BLW Precision Forgings Ltd.
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The details as required under Regulation 30 read with Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 is mentioned in **Annexure-A**.

3) Investment in Sona BLW Edrive Mexicana, S.A.P.I. DE C.V.

Approved the investment upto **USD 10 million** either in the form of equity and/or debt in one or more tranches as decided by the Authorized Officials of the Company, in order to meet the capex requirements in "**SONA BLW EDRIVE MEXICANA, S.A.P.I. DE C.V.**" a wholly owned subsidiary of the Company in Mexico.

The details as required under Regulation 30 read with Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 is mentioned in **Annexure-B**.

The meeting of Board of Directors of the Company commenced at 2:00 p.m. (IST) and concluded at 3:50 p.m. (IST).

This is for your information and records.

Thanking you,

For SONA BLW PRECISION FORGINGS LIMITED


Ajay Pratap Singh
Vice President (Legal), Company Secretary and Compliance Officer

Enclosed: As above

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CIN L27300HR1995PLC083037
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Annexure-B

The details as required under Regulation 30 read with Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 are as follows:

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	Name: SONA BLW EDRIVE MEXICANA, S.A.P.I. DE C.V. (SONA BLW Mexico), a wholly owned subsidiary of SONA BLW Precision Forgings Limited (the Company) in Mexico. Turnover: Not Applicable, as currently company doesn't have any business.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	SONA BLW Mexico is a wholly owned subsidiary of the Company therefore it is a related party to the Company in terms of applicable laws. The Promoter or Promoter groups of the Company do not have interest in the subsidiary, except to the extent of equity shares held in the Company.
3.	Industry to which the entity being acquired belongs;	Automotive Components
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To meet the capex requirement of SONA BLW Mexico.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	N.A.
6.	Indicative time period for completion of the acquisition;	N.A.
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
8.	Cost of acquisition or the price at which the shares are acquired;	Upto an amount of USD 10 million in one or more tranches, in combination of equity shares or in the form of debt



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9.	Percentage of shareholding / control acquired and / or number of shares acquired;	Sona BLW Precision Forgings Limited hold 99.99% share capital of SONA BLW Mexico
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	SONA BLW Mexico was incorporated on June 23, 2023 (received the notarized copy of Incorporation deed on dated 26 th June, 2023 from the Notary).



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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Sona BLW Precision Forgings Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Sona BLW Precision Forgings Limited ('the Company') for the quarter ended 30 June 2024 and the year to date results for the period 01 April 2024 to 30 June 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker ChandioK & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

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Date: 2024.07.24
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Arun Tandon
Partner
Membership No. 517273
UDIN: 24517273BKEXHJ9012

Place: New Delhi
Date: 24 July 2024

Chartered Accountants

SONA BLW PRECISION FORGINGS LIMITED

Registered and Corporate Office: Sona Enclave Village, Begumpur Khatola, Sector 35, Gurugram, Haryana – 122004, India

Telephone: +91 0124 476 8200 E-mail: investor@sonacomstar.com Website: www.sonacomstar.com CIN: L27300HR1995PLC083037

Standalone Statement of Profit & Loss for the quarter ended 30th June 2024

(Figures in Million ₹, except per share data, unless stated otherwise)

Particulars	Quarter ended			Year ended
	30th June 2024	31st March 2024	30th June 2023	31st March 2024
	(Unaudited)	(Unaudited) (refer note 1)	(Unaudited)	(Audited)
Income				
Revenue from operations	8,300.65	7,934.00	6,738.32	28,918.26
Foreign exchange gain/(loss) (net)	10.10	18.07	14.34	12.83
Other income	250.93	45.75	51.54	401.71
Total income	8,561.68	7,997.82	6,804.20	29,332.80
Expenses				
Cost of materials consumed	3,520.24	3,452.93	2,869.42	12,663.62
Changes in inventories of finished goods and work-in-progress	17.21	(27.79)	(66.51)	(367.10)
Employee benefits expense	596.86	592.92	467.92	2,111.54
Finance costs	85.46	71.20	52.45	253.87
Depreciation and amortisation expense	554.77	532.69	482.37	2,025.87
Other expenses	1,771.29	1,684.90	1,605.51	6,265.72
Total expenses	6,545.83	6,306.85	5,411.16	22,953.52
Profit before exceptional items and tax	2,015.85	1,690.97	1,393.04	6,379.28
Exceptional item (Refer Note No. 3)	-	-	28.43	87.16
Profit before tax	2,015.85	1,690.97	1,364.61	6,292.12
Tax expense				
- Current tax	462.50	402.84	343.88	1,452.51
- Tax related to previous years	-	(28.68)	-	(28.68)
- Deferred tax (credit)/ charge	3.75	10.96	4.41	23.49
Total tax expense	466.25	385.12	348.29	1,447.32
Profit for the period/year	1,549.60	1,305.85	1,016.32	4,844.80
Other comprehensive income				
<i>Items that will not be reclassified to profit or loss</i>				
Remeasurements gains/ (losses) on defined benefit plans	(5.80)	(24.90)	0.57	(23.18)
Income tax relating to above mentioned item	1.46	6.28	(0.15)	5.84
<i>Items that will be reclassified to profit or loss</i>				
Effective portion of gain on designated portion of hedging instruments in a cash flow hedge	30.71	14.60	51.60	11.75
Income tax relating to above mentioned items	(0.93)	(3.69)	(13.04)	(2.96)
Other comprehensive (loss)/ income for the period/ year	25.44	(7.71)	38.98	(8.55)
Total comprehensive income for the period/ year	1,575.04	1,298.14	1,055.30	4,836.25
Paid up equity share capital (Face value: Rs. 10 per share)	5,864.61	5,864.48	5,854.16	5,864.48
Total reserves				19,875.84
Earnings per equity share of face value of ₹ 10 each (not annualised)				
Earnings per share (Basic) (in ₹)	2.64	2.23	1.74	8.27
Earnings per share (Diluted) (in ₹)	2.64	2.23	1.73	8.27

(See accompanying notes to the financial results)



SONA BLW PRECISION FORGINGS LIMITED

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Notes to standalone financial results for the quarter ended 30th June 2024

(Figures in Million ₹, except per share data, unless stated otherwise)

Notes:

- 1 The Unaudited Financial Results of the Company for the quarter ended June 30, 2024 ("UFR") have been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013, as amended and read with relevant rules thereunder. In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, this Statement of UFR of the Company has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on July 24, 2024. The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2024 and published year to date figures up to the third quarter ended December 31, 2023.
- 2 The Company had completed the acquisition of 54% share capital and voting rights in NOVELIC on 4 September 2023, through acquisition 51% of its share capital and voting rights from the existing shareholders and 3% of the share capital and voting rights as a result of capital infusion in NOVELIC, as per the Share purchase agreement and shareholder agreement. Total consideration is Euro 40.097 million (INR 3,577.97 million) payable under a deferred payment mechanism in three tranches, 60% paid dated 06 September 2023 to the existing shareholders and 11 September 2023 to NOVELIC and remaining 40% in 2 yearly tranches of 20% each, as per the Share purchase agreement and shareholder agreement.

3 Exceptional Items

Particulars	Quarter ended			Year ended
	30th June 2024	31st March 2024	30th June 2023	31st March 2024
	(Unaudited)	(Unaudited) (refer note 1)	(Unaudited)	(Audited)
Related to NOVELIC acquisition (Refer note 2)	-	-	28.43	87.16

- 4 In AGM dated 28th June 2024, shareholders have approved final dividend of Rs. 1.53 per equity share of the Company having face value of INR 10/- (Rupees Ten only) each, for the Financial Year ended on 31st March, 2024.
- 5 The shareholders, in the Annual General Meeting (AGM) held on 9th September 2021 had approved the Exit Return Incentive (ERI) Plan for payment of awards by Singapore VII Topco III PTE. Ltd. (Singapore VII) to certain identified employees of the Company pursuant to which Singapore VII made payment of awards to such identified employees between 5th April, 2024 and 22nd April, 2024. There is however no impact of such payments on the Company's financials.
- 6 The Company operates in a single reportable business segment, "Automotive Components".
- 7 The previous year numbers have been regrouped/rearranged wherever necessary to conform to the current year presentation. The impact of such reclassification/regrouping is not material to the financial statements.

For and on behalf of the Board of Directors of
SONA BLW PRECISION FORGINGS LIMITED




Vivek Vikram Singh
Managing Director and Group Chief Executive Officer
DIN: 07698495

Place: Gurugram
Date: July 24, 2024

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Sona BLW Precision Forgings Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Sona BLW Precision Forgings Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 30 June 2024 and the consolidated year to date results for the period 01 April 2024 to 30 June 2024 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.



Chartered Accountants

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review report of the other auditor referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the financial results of five subsidiaries included in the Statement, whose financial information reflects total revenues of ₹ 194.96 million, total net profit after tax of ₹ 2.21 million, total comprehensive income of ₹ (4.89) million, for the quarter ended on 30 June 2024, as considered in the Statement. These financial results have been reviewed by other auditor whose review report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Further, all the aforesaid subsidiaries are located outside India, whose financial results have been prepared in accordance with group accounting principles and which have been reviewed by other auditor under International Standards on Review Engagements 2410, review of Interim Financial Information Performed by the Independent Auditor of the Entity applicable in their respective countries. Our conclusion, in so far as it relates to the balances and affairs of these subsidiaries is based on the review report of other auditor.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the report of the other auditor.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

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Date: 2024.07.24
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Arun Tandon
Partner
Membership No. 517273
UDIN: 24517273BKEXHK8530



Place: New Delhi
Date: 24 July 2024

Walker Chandiook & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

Annexure 1

List of entities included in the Statement

S.No. Name of the holding Company

1. Sona BLW Precisions Forgings Limited

Name of subsidiaries

- 1 Comstar Automotive Technologies Services Private Limited
- 2 Comstar Automotive USA LLC
- 3 Comstar Automotive Hongkong Limited
- 4 Comestel Automotive Technologies Mexicana Ltd
- 5 Comstar Automotive (Hangzhou) Co., Ltd
- 6 Comenergia Automotive Technologies Mexicana, S. DE R.L. DE C.V
- 7 Comestel Automotive Technologies Mexicana, S. DE R.L. DE C.V
- 8 Comstar Hong Kong Mexico No. 1, LLC
- 9 Sona Comstar eDrive Private Limited
- 10 Sona BLW eDrive Mexicana, S.A.P.I. DE C.V.
- 11 NOVELIC d.o.o. Beograd*
- 12 NIRSEN SRL*
- 13 NOVELIC ESC DOOEL SKOPJE*
- 14 NIRSEN D.O.O.*
- 15 Novelic GMBH **



* acquired as on 06 September 2023

** incorporated as on 20 June 2024

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Consolidated Statement of Profit & Loss for the quarter ended 30th June 2024

(Figures in Million ₹, except per share data, unless stated otherwise)

Particulars	Quarter ended			Year ended
	30th June 2024	31st March 2024	30th June 2023	31st March 2024
	(Unaudited)	(Unaudited) (refer note 1)	(Unaudited)	(Audited)
Income				
Revenue from operations	8,911.77	8,841.25	7,313.84	31,847.70
Foreign exchange gain/(loss) (net)	18.56	11.44	7.85	0.12
Other income	69.57	74.65	53.63	239.48
Total income	8,999.90	8,927.34	7,375.32	32,087.30
Expenses				
Cost of materials consumed	3,824.21	3,872.18	3,237.16	14,058.29
Changes in inventories of finished goods and work-in-progress	(36.40)	(13.84)	(84.30)	(316.94)
Employee benefits expense	760.59	727.79	491.33	2,501.34
Finance costs	86.16	71.18	53.37	257.98
Depreciation and amortisation expense	606.27	598.45	510.56	2,202.25
Other expenses	1,870.32	1,785.35	1,643.71	6,584.16
Total expenses	7,111.15	7,041.11	5,851.83	25,287.08
Profit before exceptional items and tax	1,888.75	1,886.23	1,523.49	6,800.21
Exceptional item (Refer Note No. 3)	-	-	28.43	87.16
Profit before tax	1,888.75	1,886.23	1,495.06	6,713.05
Tax expense				
- Current tax	483.52	439.12	372.79	1,566.51
- Tax related to previous years	-	(27.98)	0.06	(27.91)
- Deferred tax (credit)/ charge	(11.91)	(5.72)	1.85	(3.30)
Total tax expense	471.61	405.42	374.71	1,535.30
Profit for the period/year	1,417.14	1,480.81	1,120.35	5,177.75
Other comprehensive income				
<i>Items that will not be reclassified to profit or loss</i>				
Changes in fair values of equity instruments carried at fair value through other comprehensive income	-	-	-	-
Remeasurements gains/ (losses) on defined benefit plans	(5.86)	(25.12)	0.57	(23.37)
Income tax relating to above mentioned items	1.48	6.33	(0.15)	5.89
Exchange differences on translation of foreign operations	(33.01)	(38.55)	2.15	36.61
<i>Items that will be reclassified to profit or loss</i>				
Effective portion of gain/(loss) on designated portion of hedging instruments in a cash flow hedge	30.71	14.60	51.60	11.75
Income tax relating to above mentioned items	(0.93)	(3.69)	(13.04)	(2.96)
Other comprehensive income for the period/ year	(7.61)	(46.43)	41.13	27.92
Total comprehensive income for the period/ year	1,409.53	1,434.38	1,161.48	5,205.67
Profit attributable to:				
a) Owners of the parent	1,419.53	1,486.77	1,120.35	5,172.66
b) Non-controlling interests	(2.39)	(5.96)	-	5.09
Other comprehensive income attributable to:				
a) Owners of the parent	(4.34)	(24.82)	41.13	22.70
b) Non-controlling interests	(3.27)	(21.61)	-	5.22
Total comprehensive income attributable to:				
a) Owners of the parent	1,415.18	1,461.95	1,161.48	5,195.36
b) Non-controlling interests	(5.65)	(27.57)	-	10.31
Paid up equity share capital (Face value: Rs. 10 per share)	5,864.61	5,864.48	5,854.16	5,864.48
Total reserves				20,638.80
Earnings per equity share of face value of ₹ 10 each (not annualised)				
Earnings per share (Basic) (in ₹)	2.42	2.54	1.91	8.83
Earnings per share (Diluted) (in ₹)	2.42	2.54	1.91	8.83

(See accompanying notes to the financial results)



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Notes to consolidated financial results for the quarter ended 30th June 2024

(Figures in Million ₹, except per share data, unless stated otherwise)

Notes:

- The Unaudited Financial Results of the Group for the quarter ended June 30, 2024 ("UFR") have been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013, as amended and read with relevant rules thereunder. In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, this Statement of UFR of the Group has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on July 24, 2024. The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2024 and published year to date figures up to the third quarter ended December 31, 2023.
- The Company had completed the acquisition of 54% share capital and voting rights in NOVELIC on 4 September 2023, through acquisition 51% of its share capital and voting rights from the existing shareholders and 3% of the share capital and voting rights as a result of capital infusion in NOVELIC, as per the Share purchase agreement and shareholder agreement. Total consideration is Euro 40.097 million (INR 3,577.97 million) payable under a deferred payment mechanism in three tranches, 60% paid dated 06 September 2023 to the existing shareholders and 11 September 2023 to NOVELIC and remaining 40% in 2 yearly tranches of 20% each, as per the Share purchase agreement and shareholder agreement.

3 Exceptional Items

Particulars	Quarter ended			Year ended
	30th June 2024	31st March 2024	30th June 2023	31st March 2024
	(Unaudited)	(Unaudited) (refer note 1)	(Unaudited)	(Audited)
Related to NOVELIC acquisition (Refer note 2)	-	-	28.43	87.16

- In AGM dated 28th June 2024, shareholders have approved final dividend of Rs. 1.53 per equity share of the Company having face value of INR 10/- (Rupees Ten only) each, for the Financial Year ended on 31st March, 2024.
- The shareholders, in the Annual General Meeting (AGM) held on 9th September 2021 had approved the Exit Return Incentive (ERI) Plan for payment of awards by Singapore VII Topco III PTE. Ltd. (Singapore VII) to certain identified employees of the Company pursuant to which Singapore VII made payment of awards to such identified employees between 5th April, 2024 and 22nd April, 2024. There is however no impact of such payments on the Company's financials.
- The Group operates in a single reportable business segment, "Automotive Components".
- The previous year numbers have been regrouped/rearranged wherever considered necessary to conform with those of current year presentation. The impact of such reclassification/regrouping is not material to the financial statements.

For and on behalf of the Board of Directors of
SONA BLW PRECISION FORGINGS LIMITED



(Handwritten signature)

Place: Gurugram
Date: July 24, 2024

Vivek Vikram Singh
Managing Director and Group Chief Executive Officer
DIN: 07698495